

A public meeting of the Aurora City Council will be held on June 14, 2016 at 7:00 pm at Aurora City Hall, 21420 Main Street NE, Aurora, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Aurora Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Aurora City Hall, 21420 Main Street NE, between the hours of 9:30 a.m. and 4:30 p.m. or online at ci.aurora.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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TOTAL OF ALL FUNDS	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance/Net Working Capital	1,299,683	1,491,672	1,768,947
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	770,225	800,877	843,525
Federal, State and all Other Grants, Gifts, Allocations and Donations	77,513	152,000	191,900
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	38,000	179,420	15,500
All Other Resources Except Current Year Property Taxes	29,481	23,356	37,902
Current Year Property Taxes Estimated to be Received	517,513	544,107	567,802
Total Resources	2,732,415	3,191,432	3,425,576

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	252,052	289,184	298,288
Materials and Services	527,664	744,829	876,065
Capital Outlay	36,171	833,375	997,357
Debt Service	330,692	343,867	355,267
Interfund Transfers	38,000	179,420	15,500
Contingencies		790,757	873,098
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	1,547,836	10,000	10,000
Total Requirements	2,732,415	3,191,432	3,425,576

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Administration and Finance	650,872	687,240	720,988
FTE		1.52	1.520
Community Development	38,472	69,600	140,500
FTE			
Municipal Court	5,403	6,025	6,025
FTE			
Public Facilities	10,174	16,000	23,000
FTE			
City Parks	33,091	60,177	62,481
FTE		0.30	0.338
Aurora Colony Days	0	23,540	25,700
FTE		0.04	0.0454
Streets / Storm	235,827	309,400	284,850
FTE		0.40	0.420
Water	504,648	510,200	559,200
FTE		1.27	1.415
Sewer	455,063	535,300	505,600
FTE		1.27	1.457
Non-Departmental / Non-Program	798,865	973,950	1,097,232
FTE			
Total Requirements	2,732,415	3,191,432	3,425,576
Total FTE		4.8	5.194

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

There have been no significant changes in activities or sources of financing.

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2014-15	Rate or Amount Imposed This Year 2015-16	Rate or Amount Approved Next Year 2016-17
Permanent Rate Levy (rate limit \$2.4849 per \$1,000)	2.4849	2.4849	2.4849
Local Option Levy			
Levy For General Obligation Bonds	300,510	329,747	341,627

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,325,000	
Other Bonds		
Other Borrowings	\$262,425	
Total	\$2,587,425	