

A public meeting of the Aurora City Council will be held on June 11, 2024 at 7:00 pm at 21420 Main Street NE Aurora, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Aurora Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Aurora City Hall, 21420 Main Street NE Aurora, Oregon, between the hours of 9:30 a.m. and 4:30 p.m. or online at ci.aurora.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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| FINANCIAL SUMMARY - RESOURCES | | | |
|---|----------------------------|---------------------------------------|------------------------------|
| TOTAL OF ALL FUNDS | Actual Amount 2022-2023 | Adopted Budget This Year 2023-2024 | Approved Budget 2024-2025 |
| Beginning Fund Balance/Net Working Capital | 3,241,136 | 4,115,541 | 11,265,972 |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges | 1,110,872 | 1,111,010 | 1,121,338 |
| Federal, State & all Other Grants, Gifts, Allocations & Donations | 1,460,895 | 11,256,637 | 11,137,731 |
| Revenue from Bonds and Other Debt | 0 | 7,100,000 | 0 |
| Interfund Transfers / Internal Service Reimbursements | 84,000 | 106,000 | 696,000 |
| All Other Resources Except Current Year Property Taxes | 141,091 | 147,300 | 438,200 |
| Current Year Property Taxes Estimated to be Received | 724,295 | 598,141 | 753,336 |
| Total Resources | 6,762,289 | 24,434,629 | 25,412,577 |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION | | | |
|---|------------------|-------------------|-------------------|
| Personnel Services | 504,739 | 617,350 | 655,706 |
| Materials and Services | 753,892 | 1,137,861 | 1,149,903 |
| Capital Outlay | 831,535 | 16,242,152 | 15,002,584 |
| Debt Service | 404,242 | 308,267 | 431,915 |
| Interfund Transfers | 84,000 | 106,000 | 696,000 |
| Contingencies | 0 | 771,999 | 1,065,469 |
| Special Payments | 0 | 0 | 0 |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 4,183,881 | 5,251,000 | 6,411,000 |
| Total Requirements | 6,762,289 | 24,434,629 | 25,412,577 |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * | | | |
|---|------------------|-------------------|-------------------|
| Name of Organizational Unit or Program FTE for that unit or program | | | |
| Administration and Finance | 1,058,504 | 698,819 | 805,611 |
| FTE | 1.72 | 1.72 | 1.72 |
| Community Development | 116,154 | 222,300 | 318,900 |
| Municipal Court | 5,862 | 10,600 | 9,600 |
| Public Facilities | 175,840 | 255,400 | 1,287,600 |
| City Parks | 157,267 | 298,072 | 301,041 |
| FTE | 0.33 | 0.33 | 0.33 |
| Aurora Colony Days | 44,973 | 35,070 | 41,520 |
| FTE | 0.04 | 0.04 | 0.04 |
| Streets / Storm Water | 1,163,432 | 1,709,317 | 1,934,889 |
| FTE | 0.34 | 0.34 | 0.34 |
| Water | 2,369,279 | 5,724,741 | 6,123,097 |
| FTE | 1.62 | 1.62 | 1.62 |
| Sewer | 1,670,978 | 8,329,310 | 7,868,296 |
| FTE | 1.82 | 1.82 | 1.82 |
| Not Allocated to Organizational Unit or Program | | 7,151,000 | 6,722,023 |
| FTE | | 0.00 | 0.00 |
| Total Requirements | 6,762,289 | 24,434,629 | 25,412,577 |
| Total FTE | 5.87 | 5.87 | 5.87 |

There have been no significant changes in activities or sources of financing.

| PROPERTY TAX LEVIES | | | |
|---|-------------------------------------|---|---|
| | Rate or Amount Imposed 2022-2023 | Rate or Amount Imposed This Year 2023-2024 | Rate or Amount Imposed Next Year 2024-2025 |
| Permanent Rate Levy (rate limit 2.4849 per \$1,000) | 2.4849 | 2.4849 | 2.4849 |
| Local Option Levy | | | |
| Levy For General Obligation Bonds | 388,865 | 265,761 | 420,000 |

| STATEMENT OF INDEBTEDNESS | | |
|---------------------------|--|--|
| LONG TERM DEBT | Estimated Debt Outstanding on July 1. | Estimated Debt Authorized, But Not Incurred on July 1 |
| General Obligation Bonds | 7,100,000 | |
| Other Bonds | | |
| Other Borrowings | 146,655 | |
| Total | | |