

RESOLUTION NO.286

A RESOLUTION TO AMEND RESOLUTION NO. 281; TO ADOPT THE SUPPLEMENTAL BUDGET FOR FISCAL YEAR 1995-96; AND TO APPROPRIATE FUNDS.

WHEREAS, the Aurora City Council has voted to borrow from the State Revolving Loan Fund to finance a wastewater facilities master plan study; and

WHEREAS, the loan agreement requires a loan reserve account to be in place at the time the City begins to draw upon the loan; and

WHEREAS, the receipt and expenditure of the loan proceeds and the establishment of a loan reserve account were not anticipated in the Fiscal Year 1994-95 Budget; and

WHEREAS, the Aurora City Council has by Resolution No. 285 caused the establishment of a water reserve fund and a sewer operating fund and the dissolution of LID #2 fund, all effective July 1, 1995; and

WHEREAS, the anticipated beginning cash on hand in several funds varied greatly from the amount budgeted for Fiscal year 1995-96 due to lack of up-to-date accounting information at the time of budget preparation; now therefore

BE IT RESOLVED, the Aurora City Council hereby adopts the Supplemental Budget for Fiscal Year 1995-96, on file in the office of the City Recorder.

BE IT RESOLVED, the amounts for the Fiscal year beginning July 1, 1995 to June 30, 1996, for the purposes shown and appropriated in Resolution No. 281 are hereby amended as follows:

FUND: General

Resource	Amount	Requirement	Amount
Cash on hand	22,502	Personal services	57,784
Prev. levied taxes	4,500	Materials & services	49,759
Interest	250	Capital outlay	2,000
Franchise fees	23,000	Trans. & contingency	<u>75,334</u>
Permits & fees	10,500	TOTAL REQUIREMENTS	184,877
Municipal court fines	23,000		
Fed., St. & Co. grants	9,000		
Misc. revenue	250		
Park reservation fees	600		
Lien satisfy revenue	5,000		
Copy & notary charges	250		
LID #2 sidewalk pymts.	5,000		
Curr. yr. taxes collect.	<u>81,025</u>		
TOTAL RESOURCES	184,877		

FUND: Police

Resource	Amount	Requirement	Amount
Liquor & cig. tax	6,000	Personal services	44,000
State revenue share	3,250	Materials & services	18,469
Business license fees	5,500	Capital outlay	3,200
Trans. from general fd.	<u>52,219</u>	Contingency	<u>1,300</u>
TOTAL RESOURCES	66,969	TOTAL REQUIREMENTS	66,969

FUND: Street			
Resource	Amount	Requirement	Amount
Cash on hand	2,691	Personal services	16,846
State highway taxes	32,000	Materials & services	19,969
Property lease fees	<u>3,550</u>	Capital outlay	<u>1,426</u>
TOTAL RESOURCES	38,241	TOTAL REQUIREMENTS	38,241

FUND: Water Operating			
Resource	Amount	Requirement	Amount
Cash on hand	11,306	Personal services	38,486
Interest	250	Materials & services	26,338
Water sales	70,745	Capital outlay	37,114
Trans. from water res.	<u>20,000</u>	Contingency	<u>363</u>
TOTAL RESOURCES	102,301	TOTAL REQUIREMENTS	102,301

FUND: Water reserve			
Resource	Amount	Requirement	Amount
Earn. fr. temp. invest.	250	Trans. to water fund	20,000
Trans. fr. other funds	15,235	Replacement reserve	<u>485</u>
Connection fees	<u>5,000</u>	TOTAL REQUIREMENTS	20,485
TOTAL RESOURCES	20,485		

FUND: Capital improvements			
Resource	Amount	Requirement	Amount
Cash on hand	4,484	Cap. improve.-park	<u>6,709</u>
Earn. fr. temp. invest.	125	TOTAL REQUIREMENTS	6,709
SDC - PARK	<u>2,100</u>		
TOTAL RESOURCES	6,709		

FUND: Public facility			
Resource	Amount	Requirement	Amount
Cash on hand	2,258	Materials & services	<u>3,633</u>
Business license fees	<u>1,375</u>	TOTAL REQUIREMENTS	3,633
TOTAL RESOURCES	3,633		

FUND: LID #2			
Resource	Amount	Requirement	Amount
Cash on hand	<u>65</u>	Trans. to gen. fd.	<u>65</u>
TOTAL RESOURCES	65	TOTAL REQUIREMENTS	65

FUND: Sewer operating			
Resource	Amount	Requirement	Amount
Sewer surcharges	9,000	Personal services	5,460
Property Rental Receipts	6,000	Materials & services	52,438
SRF loan	<u>70,000</u>	Debt Service	6,084
TOTAL RESOURCES	85,000	Contingency	1,101
		Restricted Fund Balan.	<u>19,917</u>
		TOTAL REQUIREMENTS	85,000

ADOPTED by the Aurora City Council at a regular meeting thereof on the 26th day of December, 1995.

26 Dec 95
Richard Harrison -Mayor

ATTEST:
Melody Thompson
Melody Thompson - City Recorder