

RESOLUTION NO. 290

A RESOLUTION SETTING FORTH MEASURES NECESSARY TO CORRECT DEFICIENCIES NOTED IN THE CITY AUDITOR'S MANAGEMENT LETTER.

WHEREAS, the City of Aurora has received the Annual Financial Report for the year ended June 30, 1995 produced by the city's auditor, Kate L. Jones; and

WHEREAS, the city's auditor has provided a management letter outlining opportunities for strengthening administrative and internal controls, operating efficiency, and reporting accuracy with regard to the financial operations of the city; and

WHEREAS, ORS 297.466 requires governing bodies to determine the measures necessary to correct any deficiencies noted in the aforementioned report, adopt a resolution setting forth proposed corrective measures, set forth a time period necessary to complete the measures, and file said resolution with the Secretary of State; now therefore,

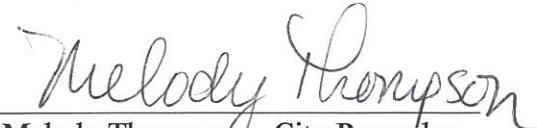
BE IT RESOLVED, that the Aurora City Council has determined the following means of addressing the deficiencies noted:

1. The minimum monthly financial information required from the City's accounting department shall be a budget to actual report for each budgeted fund.
The Treasurer shall present an itemized statement of the receipts and disbursements of various city funds at the end of each quarter, and a summary of quarterly statements at the end of the fiscal year, in accordance with the city's charter.
2. The City Council has increased the current fees charged for water utility services to offset rising operational costs of the City's water system.
(a) An accurate and well defined cost accounting model will be developed which will allow the City to maintain current levels of service without using accumulated resources.
3. Water utility receipts shall be reconciled to deposits as they occur, and the utility cash collection report reconciled to cash receipts deposited at month's end.
4. Corrective measure 2 (a) to be completed by June 30, 1996. All other corrective measures have been implemented at the time of this resolution's adoption.

ADOPTED by the Aurora City Council at a regularly scheduled meeting on Tuesday, January 30, 1996.


Richard Harrison - Mayor

ATTEST:


Melody Thompson - City Recorder